



**OSK-SBI Venture Partners Ltd.** (LL14744)  
Suite 6.1, Menara IMC, Tel : +60 3-2022-1790  
8 Jalan Sultan Ismail, Email : [contact@osk-sbi.com](mailto:contact@osk-sbi.com)  
50250 Kuala Lumpur, Website : [osk-sbi.com](http://osk-sbi.com)  
Malaysia

## **OSK-SBI Venture Partners Launches Second Fund and Makes First Investment**

**Kuala Lumpur, 26<sup>th</sup> June 2024** – OSK-SBI Venture Partners Ltd. (“OSK-SBI”) today announced the launch of its second venture capital fund to invest in category-defining companies across Southeast Asia. The first close of US \$20 million in capital commitments highlights the continued strength of the cross-region collaboration between OSK Ventures International Berhad (“OSKVI”), an award-winning investment firm listed on the KL stock exchange, and SBI Holdings, Inc. the renowned Japanese financial giant, through its subsidiary, SBI Ventures Malaysia Sdn Bhd (“SBIVM”). Active fundraising for Fund 2 is ongoing with the target to hit final close of capital commitments of US \$40 million.

“We believe there’s never been a better time to invest in Southeast Asia and this may represent the startup ecosystem’s second act, as the community of experienced founders and employees grows, business models strengthen, and technological innovation increases to tackle ASEAN’s most pressing issues,” said Yoshihiro Ishiwata, Managing Director of SBIVM.

SBIVM and OSKVI brought together their multi-decade track records of investing in ASEAN technology startups and growth companies with the establishment of their inaugural fund back in 2018. Fund 1 has since grown its investment portfolio to include category leading companies such as Doctor Anywhere, which provides healthcare to over 2.5 million users in six countries; Sunday Insurance, one of the region’s largest insurtechs with over US \$100M in revenue; and Java Offshore, whose clients include many of the world’s largest oil & gas companies.

The successive fund will be investing across a broad range of technology sectors, such as healthcare, financial services, enterprise software, education, environmental and renewable energy. Consistent with the firm’s strategy over the inaugural fund, investments will span company stages from Series A to pre-IPO and include follow-on funding for portfolio companies to support their journey.

“As we embark on this journey into Southeast Asia’s dynamic and fast-growing tech landscape, we are driven by a vision to empower innovation, accelerate growth and facilitate many of these startups’ ‘second act’. Our commitment to fostering the region’s brightest talents and groundbreaking ideas reflects our belief in the transformative power of technology to shape the future,” said Amelia Ong, Chief Executive Officer of OSKVI.

For the successive fund’s debut investment, OSK-SBI is leading a growth stage round in Allrites ([allrites.com](http://allrites.com)), a global film, TV, and sports content marketplace, where broadcasters and streaming platforms can buy content from major Hollywood studios and independent producers alike. The Content-as-a-Service platform (“CaaS”) founded by former television producer Riaz Mehta, is home to more than 150,000 hours of content, with customers in five continents.



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### **About OSK Ventures International Berhad**

OSK Ventures International Berhad is an award-winning investment firm with the vision of being the investor of choice in our communities. Through our funds, we provide venture capital and venture debt to Southeast Asian companies seeking growth capital and in turn, we are able to support the building of strong businesses in innovative and impactful industries.

Since its establishment in the year 2000, OSKVI has successfully nurtured more than 24 companies to a trade sale and/or initial public offering and currently has 37 active portfolio companies.

For more information, please visit [oskvi.com](http://oskvi.com).

### **About SBI Holdings, Inc. and SBI Ventures Malaysia Sdn Bhd**

SBI Holdings, Inc. is a pioneer of internet-based financial services in Japan. Established in 1999 and spun off from SoftBank in 2006, it is now a Tokyo Stock Exchange listed financial conglomerate, which focuses on financial services, asset management and investment businesses.

SBIVM, the 100% owned Malaysia-based subsidiary of SBI Holdings, Inc, established its footprint in Malaysia since 2011. Throughout the years, SBIVM has formed joint venture funds with Brunei government, Malaysian government linked investment firms and a Malaysian publicly listed company that invested into private companies across ASEAN.

For more information, please visit [sbivm.com](http://sbivm.com).